

# District Treasurer's Report

Year-End Summary as of 02/29/2024

Items 1-4 below are a summary of the following pages

## 1. Balance Sheet

a. Total Current Assets YTD	\$56,580,161.00
b. Total Current Liabilities YTD	\$3,468,069.00
c. Total Fund Balance YTD	\$3,420,616.00
d. Assets over Liabilities & Funds	\$49,691,476.00
e. Total Liabilities + Funds YTD	\$56,580,161.00



## 2. Treasurer's Report

a. District Admin Fund	Total YTD	Budget	Difference
1) Income	\$1,064,848.00	\$1,068,553.00	(\$3,705.00)
2) Expenses	\$1,167,782.00	\$1,068,553.00	\$99,229.00
b. Home Missions Fund			
1) Income	\$3,296.00	(\$773,015.00)	\$776,311.00
2) Expenses	\$222,999.00	\$385,600.00	(\$162,601.00)

## 3. Shares for Others

Reflects Local Church Giving Only	Shares % (Goal)	Recv'd YTD Current Year	*2022-2023 Adj RAP \$14,967,235.00	%Recv'd as of 2/29/2024	Recv'd YTD last year
a. World Evangelism Fund	5.5%	\$663,735.00	\$823,197.93	81%	\$689,945.00
b. Pensions & Benefits	2.25%	\$245,515.00	\$336,762.79	73%	\$262,753.00
c. District Admin/HM Shares* <i>(Dist Admin/HM includes SDMI, NYI &amp; NMI shares)</i>	4.00%	\$515,504.00	\$598,689.40	86%	\$528,794.90
d. Education/PLNU	2.25%	\$258,090.00	\$336,762.79	77%	\$262,764.59
e. LIFELINE		\$6,248.00	\$6,000.00	104.13%	\$20,893.98

\* Based upon 2022-2023 year-end on 4.5.23

## 4. Investment Fund Report

	Beginning Balance 3/1/2023	Year End Balance 2/29/2024
a. Green Wealth Management Grp - LPL	\$766,743.94	\$1,142,108.00
b. Van Hulzen Financial Advisors -*TD Ameritrade	\$1,209,080.32	\$1,238,419.00
<b>c. Total YTD Investment Balance</b>	<b>\$1,975,824.26</b>	<b>\$2,380,527.00</b>

# Finance Committee

**The 2024-2025 District Assembly Finance Committee recommends two significant adjustments which we want to highlight, as referenced in the body of this report. This action is in response to the fact that for many years the District Administration Fund has relied on annual transfers from the District Investment funds to balance the budget. The two recommendations are that:**

- the percentage for District Shares for Others be increased from 4% to 5%. This is the first increase since the 4% was established in 2010. For the past 10 years, the average number of churches that pay 100% of all Shares for Others is 24 of the 55 active congregations.
- the percentage of District Shares for Others that is automatically dedicated to Home Missions/Lifeline be adjusted from 23% to 10%.

**Therefore, we submit the following proposal and recommend for 2024-2025 that:**

1. all churches conform to the Manual (139.23) and the District conforms to the 2023 Manual (205.25) in the auditing of the financial records.
2. the District Advisory Board be authorized to administer all District and Home Mission funds.
3. the District Advisory Board, in consultation with the NMI President, NYI President, and NDI Chair, set the amount allocated for travel and per diem allowance for General Convention and Assembly Delegates.
4. the District Advisory Board annually bring recommendations on the District Superintendent and District office staff's financial compensation packages to the District Finance Committee.
5. the Sacramento District Funding the Mission Plan be adopted to fund District Shares for Others.
6. the Global Church Funding the Mission Plan be adopted to fund Global Shares for Others.
7. all officially Organized and Church Type Mission churches give to District & Global Shares for Others in weekly or monthly payments during the fiscal year (March 1 – February 28/29). Quarterly giving reports are sent by the District Treasurer to local church boards in accordance with the following percentage GOALS based on the **Tithes and Offerings/Adjusted Raised for All Purposes (RAP)** amount of local giving:

Sacramento District Shares	5% (+1.0%)	World Evangelism Fund	5.5%
Education/PLNU Shares	2.5% (+.25%)	Nazarene Benefits USA Fund	2.0% (-.25%)

(See **Shares for Others Worksheet/Payment Instructions** in this report to calculate Shares.)

8. all District Shares for Others payments from local churches be applied to the various district auxiliary ministries with reference to the following percentages, pending fluctuations of local church giving and their impact on the district administration budget:
  - A. District Administration/Home Missions/LIFELINE Fund be **4.55%**.
  - B. Nazarene Discipleship International (NDI) Fund be **.16%**.
  - C. Nazarene Missions International (NMI) Fund be **.14%**.
  - D. Nazarene Youth International (NYI) Fund be **.15%**.
9. the District Administration Fund and Home Missions Fund **Income and Expenses** be generated and administered as proposed in the 2023-2024 District Treasurer's Report provided with this report.

**10. the proposed District Nazarene Discipleship International (NDI) budget be considered as follows:**

**SACRAMENTO DISTRICT  
SUNDAY SCHOOL MINISTRIES  
BUDGET REQUEST 2024/2025**

	PROPOSED BUDGET 2024/2025
ADMINISTRATION	
Administration	1,250.00
Children's Ministries	250.00
Camps Board	10,000.00
General Convention Delegates	4,000.00
Recovery	500.00
Discipleship Conferences & Coaching	1,750.00
Honorariums	2,000.00
Women's Ministries	1,000.00
Quizzing	0.00
District Director's Leadership Training	350.00
Contingency Fund	<u>0.00</u>
 TOTAL BUDGET	 21,100.00

**11. the proposed District Nazarene Missions International (NMI) budget be considered as follows:**

District NMI Budget	2023-24	2024-25 Proposed
Convention	\$ 4,500.00	\$ 4,000.00
Children's Rallies	\$ 2,000.00	\$ 1,000.00
District NMI Council Meetings	\$ 400.00	\$ 400.00
District NMI Leadership Retreat	\$ 3,000.00	\$ 3,000.00
District Work & Witness Fund	\$ 10,000.00	\$ 10,000.00
Meetings & Conferences	\$ 500.00	\$ 1,000.00
NMI Website	\$ 1,000.00	\$ 800.00
Presidents Expense	\$ 200.00	\$ 200.00
Office Expense	\$ 200.00	\$ 200.00
Cash LINKS	\$ 1,000.00	?
Christmas Cash	\$ 350.00	?
Contingency Fund	\$ 100.00	\$ 300.00
Child Sponsorship	\$ 360.00	\$ 360.00
General Assembly Set Aside	\$ 3,000.00	\$ 3,000.00
Youth Missions Blast	\$ 1,000.00	\$ 1,000.00
Total	\$ 27,610.00	\$ 25,260.00

**12. the proposed District Nazarene Youth International (NYI) budget be considered as follows:**

**NYI Budget Proposal**  
**Sacramento NYI**  
**February 2024 to January 2025**

<b>Account</b>	<b>Total</b>
<b>Income</b>	
District Budgets (4000)	\$22,760.00
Interest Payment Wells Fargo (4	\$0.00
NYC Payments (4001)	\$0.00
<b>Total Income</b>	<b>\$22,760.00</b>
<hr/>	
<b>Gross Profit</b>	<b>\$22,760.00</b>
<hr/>	
<b>Less Operating Expenses</b>	
District Meetings (3007)	\$800.00
Elevate Field Meeting (3003)	\$1,700.00
Events/Missions (3008)	\$3,200.00
Fall Field Meeting (3012)	\$1,200.00
General NYI Convention (7000)	\$2,500.00
NYC Fund (5000)	\$4,000.00
NYI Board Approved Expense (8	\$0.00
NYI Leadership Conference (300	\$1,500.00
NYI Retreat (3005)	\$2,000.00
Operations (3010)	\$400.00
Resources/Scholarships (3006)	\$3,600.00
SWF Share (3009)	\$1,060.00
The Reunion (3002)	\$800.00
<b>Total Operating Expenses</b>	<b>\$22,760.00</b>
<hr/>	
<b>Total Expenses</b>	<b>\$22,760.00</b>
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**13. Social Security and Income Taxes be computed accordingly:**

A. Wages & Salaries – the following rates for the fiscal year **2024-2025** are applicable:

- 1) employee withholding – OASDI = 6.2%; Medicare = 1.45% (7.65% total)
- 2) employer match – OASDI = 6.2%; Medicare = 1.45% (7.65% total)
- 3) total FICA/SECA contribution = 15.3%

\*All churches shall be in compliance with State and Federal reporting and income tax withholding laws. All lay and ministerial employee wages earned will be reported on W2's as wages, Social Security wages, Medicare wages, and state/local wages as applicable.

\* For more information, see <https://nbusa.org/> /Resources/Compensation & Tax Memos

B. Benefits

- 1) **Lay employees** are covered by the Federal Insurance Contributions Act (FICA) which covers Old-Age, Survivors, and Disability Insurance (OASDI) and Medicare contributions. Churches must withhold from each employee's gross pay amount a total of 7.65% (6.2% for OASDI and 1.45% for Medicare) plus applicable Federal and State Income Tax. The church matches the 6.2% and 1.45%, for a total of 15.3%. These amounts must be set aside (until the end of the month or quarter), depending on church federal deposit requirements, and remitted to the U.S. Treasury,

using Form 941 for reporting purposes. In California, State Personal Income Tax (PIT) is remitted to the State of California Employment Development Department (EDD) on a timely basis.

2) **Ministerial employees** are covered by the Self-Employment Contributions Act (SECA). As self-employed persons, ministers are responsible for ensuring they are in compliance with SECA by making quarterly remittances for social security. The local church normally pays the OASDI amount to the pastor as a supplemental amount at the end of each quarter. Churches calculate the SECA amount as follows: minister's quarterly salary total + ministers quarterly housing expense total + minister's quarterly utilities expense total + the OASDI amount = the base amount. Multiply the base amount by 15.3% to arrive at the quarterly OASDI amount. The supplemental amounts paid to the minister as OASDI must be included in the W-2 as part of total wages at the end of the year.

**14. Church Insurance be provided with the following considerations:**

**A. Property Insurance**

1) Church Building(s) and Business Personal Property/Equipment

- a) All risk of direct physical loss (Special Form including Theft), where possible, otherwise, Fire, Extended Coverage, Vandalism & Malicious Mischief or as required by a lender;
- b) Replacement cost endorsement where possible, otherwise actual cash value (replacement cost less depreciation) with minimum of 90% co-insurance; and
- c) Agreed Amount Endorsement.

2) Dwelling(s)

- a) All risk of direct physical loss (Special Form including Theft), where possible, otherwise, Fire, Extended Coverage, Vandalism & Malicious Mischief or as required by a lender;
- b) Replacement cost endorsement where possible, otherwise actual cash value (replacement cost less depreciation) with minimum of 90% co-insurance; and
- c) Agreed Amount Endorsement.

**B. General Liability Insurance**

1) Limits

- a) \$1,000,000.00 Limit Each Occurrence for Bodily Injury, Personal Injury and Property Damage with \$3,000,000.00 Annual Aggregate
- b) Medical Payments – Minimum Limit \$10,000.00

2) Coverage

- a) Premises and Operations
- b) Products and Completed Operations Liability
- c) Pastoral Counseling Liability
- d) Non-Owned & Hired Automobile Liability
- e) Sexual Acts Liability - \$500,000.00 each Incident/\$1,000,000.00 Aggregate
- f) Directors and Officers Liability (Defense Costs Outside Limits)
- g) Employment Practices Liability – Minimum Limits \$100,000.00 Occurrence and \$300,000.00 Aggregate (Defense Costs Outside Limits)
- h) Broad Form Media Liability
- i) Cyber Liability – Minimum Limits \$50,000.00
- j) World Wide Liability (If involved in Mission Trips outside USA)

- C. **Workers Compensation** – Required by the statutes of the states of California and Nevada. Every church on the Sacramento District must see that this is a part of their insurance program. Add coverage for volunteer labor involving building renovations and construction projects if available and feasible, otherwise.
- D. **Activities Accident Insurance** to cover volunteer labor involving building renovations and construction projects. Each local church has medical payments extended from package policy.
- E. **Commercial Automobile Insurance** for all church owned vehicles with a minimum Combined Single Limit of \$1,000,000.00. All vehicles must be registered in the name of the Church.
- F. We encourage every church on the Sacramento District to have a current policy manual in place. Resources such as the **Church Law and Tax Report** (<https://www.churchlawandtax.com>) and insurance companies Risk Management Programs should be used to make certain that each local church is in compliance with Federal and State law. Careful attention should also be given to the current direction of case law in defining policies for the local church.

**15. Local Church Finance be managed with the following considerations:**

- A. each church be encouraged to use the Nazarene Treasury System (<http://ntssoftware.com>), or equivalent accounting system, and that the pastor receives a report of the total raised each week.
- B. the local church establish an operating budget for local, District, and Global ministries. Please send a copy of the budget to the District Superintendent. (*2023 Manual* 32.2, 125.9, 125.13, 140, 146.2, 163,
  - 1) This budget is to be reviewed monthly by the Church Board. WEF, NBUSA, District and Education Shares for Others are to be a priority item.
  - 2) If there is a deficit in the income necessary to meet the total monthly budget, the board should seek ways and means to care for any emergency deficit each month. The pastor should monitor the local budget and complete a quarterly review in consultation with District leadership to resolve indicated financial problems.
  - 3) In the planning of the local budget, items such as social security reimbursement, health insurance, auto reimbursement, housing allowance, utilities, and other benefits should be listed separately from the stipulated cash salary of the pastor.
- C. each local church conduct an annual review of financial procedures and practices including:
  - 1) the review of church **financial reporting procedures** such as but not limited to:
    - a) monthly bank reconciliations, confirming equal amounts for deposits and income
    - b) monthly financial reports reviewed by the church board
    - c) all expense items in the church budget and any deficit issues examined and explained
  - 2) the review of church **financial giving practices** should confirm the following:
    - a) all offerings should be counted and recorded by at least two people signing the report
    - b) offerings should be held in a secure place until deposited at the bank
    - c) a periodic rotation of people counting and recording is recommended
    - d) application of the above practices must be applied in reference to any online giving
- D. the hiring and renewing of paid assistants shall occur only when all District & Global Shares for Others and financial obligations were paid in the previous year and are current in the year requested. (*Manual* 169, 211.13).

- E. giving full support to the Education Shares for Others for Point Loma Nazarene University, sent through the District Office, which provide significant financial assistance for students from local churches on the Sacramento District who attend PLNU (see Education Report for amounts).
- F. receiving an annual offering for Nazarene Bible College & Nazarene Theological Seminary
- G. compensating interim or temporary pastoral/pulpit supply, including reimbursement for 1) travel at the **2024** IRS mileage rate (**67** cents/mile for business miles); 2) food and lodging, and 3) an appropriate honorarium (see Pastoral Care Committee Report for suggested amounts).

**16. District Finance Committee procedures be established with the following considerations:**

- A. a District Assembly Finance Committee be elected and meet prior to District Assembly to set the new church year District Administration budget for recommendation to the District Assembly.
- B. the District Superintendent, District Treasurer, and District Assembly Finance Committee Chairman be authorized to receive requests for adjustments in Shares for Others giving determined to be justifiable, and to make necessary adjustments.
- C. a report shall be reviewed showing the payments of Shares for Others by local churches for the most recent assembly year.
- D. two members of the District Finance Committee be appointed annually to serve as an Audit Sub Committee to review all District Superintendent and District Office personnel credit card statements.

Committee Members:

Laypersons: Barry Franks, Ken Meneely,

Ministers: Brett Cardoza/Chair, Robert Hale, Israel Alvarez

Ex-officio: Steve Scott – District Superintendent, Delona Archer – District Treasurer

# Resources from District & Global Shares for Others



How is local church giving a resource for District and Global Church Ministries?

## 1. Local Church Ministry & Resources

- a. Summer Camps ministry for children and youth is subsidized annually at approx. \$10,000.00.
- b. The annual Pastoral Team Retreat is subsidized at over \$30,000.00 each year.
- c. The Boards of Ministerial Studies and Ministerial Credentials meet for 3 nights/3 days each year with students enrolled in the ministerial course of study. These boards operate throughout the complete process of ordination for elders and deacons, including evaluation of transcripts, personal examination, and consideration of all candidates for licensing and ordination.
- e. The Sacramento District Institute of Ministry is subsidized to provide qualified instructors for the educational training of licensed ministers.
- f. Continuing education events for pastoral staff are subsidized by the district.
- g. Local churches can apply for a **LIFELINE** grant, a missional plan through which new churches and life changing ministries are created on the Sacramento District. In 2024-2025, **LIFELINE** will be funded by:
  - 1) 10% of every dollar contributed by local churches to district "Shares for Others"
  - 2) approximately \$5,000.00-6,000.00 a year, pledged by churches and individuals above and beyond district "shares for others."
  - 3) up to \$100,000.00 through an investment fund created from district assets over many years.
- h. Pastors receive annual subscriptions to online "**Growth Points Newsletter**" (online), and "**Outreach Magazine**," mailed directly to local churches.
- i. A North Lake Tahoe condominium is maintained and provided for full time pastors & associates at a significantly reduced cost for family vacation and personal retreat. (For details/costs see the Pastoral Care Committee Report, and District Condo at [sacnaz.org](http://sacnaz.org).)
- j. A four-year reserve fund is maintained for General Assembly/Global Convention delegate expenses.

## 2. District Ministry & Resources (6235 S. Walnut Street, Loomis, CA – stop in & see us!)

- a. The current operational expense of a district office, with a full-time district superintendent, executive assistant, administrative assistant, and part time district treasurer.
- b. The provision and operation of a conference area for various district board/committee meetings, and leadership retreats for local church boards and ministries.
- c. The provision of a private study office for personal retreat at the district office for pastors and associates; equipped with computer/printer, wireless access, phone line, and lending library.
- d. The supervision and resourcing of the pastoral selection process for a local church.
- e. The supervision and resourcing of the church/pastoral review process every 2 or 4 years.



- f. The organization and resourcing of district conventions, conferences, and district assembly.
- g. Publications, promotional materials, district web site, SacNaz App, and Facebook page to resource the local church.
- h. The resourcing of the local church for issues related to local church development, LIFELINE proposals, conflict resolution, and numerous other ministry concerns.

**Please note:** *The annual participation by local churches varies with regard to the amount of Shares for Others received, which impacts the annual district budgeting process. The District Office property is paid for and normally incurs minimal expense for which the local church is responsible. The District Office receives lease payments from tenants which significantly helps offset costs for the care and maintenance of the facility.*

### **3. Global Ministry Center, Church of the Nazarene / Lenexa, Kansas**



- a. The **World Evangelism Fund** (WEF) supports the Global Ministry Center and ministries in 160+ world areas, including:
  - Over 700 full time missionaries
  - 40 Colleges & Universities outside of North America with 27,000 students
  - 60 medical clinics and two hospitals
  - Evangelistic radio broadcasts in over 75 nations
  - Development of educational resources in 90 languages
  - Salaries and Administrative costs for Global Church support services, such as: General Secretary's Office, Nazarene Youth International, Nazarene Missions International, Nazarene Discipleship International, and the Board of General Superintendents
- b. **Nazarene Benefits USA**, establishes retirement resources for full time credentialed ministers in the Church of the Nazarene at <https://nbusa.org/>
- c. For more Global Ministry Center information please go to: <https://nazarene.org/>

## Worksheet for Calculating Sacramento District & Global "Shares for Others"

**Step 1:** Determine the total amount of giving received for the local church since your most recent payment, through regular tithes and offerings. (Please notify the District Office to request an exemption for any "Rare Circumstance Adjustment" if your church has received a significant gift of cash or property).

**Step 2:** Include the total amount of any World Evangelism Fund related giving that would have been sent in your most recent payment (such as Faith Promise, Offerings at Easter, Thanksgiving, etc.). If you received a specific amount as designated giving for WEF, send that amount and only report it in the Actual Amount box below your Step 5 entry. IF no amount was received enter -0- in the Actual Amount box.

**Step 3:** Include the total amount of any Approved Mission Specials/10% Giving sent in your most recent payment (such as Alabaster, Naz Compassionate Ministries, Deputation, LINKS, etc.) If you received a specific amount as designated giving for Approved Mission Specials/10% Giving, send that amount and only report it in the Actual Amount box below your Step 5 entry. IF no amount was received enter -0- in the Actual Amount box.

**Step 4:** Determine the **Adjusted Raised for all Purposes (RAP)** - Subtract Steps 2 and 3 from Step 1

**Step 5:** Determine the actual amounts for District and Global Allocations by multiplying the **Adjusted Raised for all Purposes (RAP)** in Step 4 times the following percentages:

**DISTRICT Shares for Others PAYMENT Percentages:**

	District Administration/Home Missions	5.0%	
	Education (PLNU)	2.5%	

**GLOBAL Shares for Others PAYMENT Percentages:**

	WEF & Approved 10% Giving	5.5%	
	Nazarene Benefits USA	2.0%	
	<b>Total District + Global Giving GOAL:</b>	<b>15%</b>	

**EXAMPLE**

Step 1	Raised for All Purposes (RAP) in the Local Church		\$ 10,000.00
Step 2	Previously sent for WEF since last payment		( - ) 1,000.00
Step 3	Previously sent for Approved Mission Specials (10% Giving) since last payment		( - ) <u>500.00</u>
Step 4	Adjusted Raised for All Purposes (RAP)		= 8,500.00
Step 5	<b>Payment:</b>	District & Home Missions	x 5.0% 425.00
		Education/PLNU	x 2.5% 212.50
	<b>Total District Shares</b>		= \$ 637.50
		<b>Send to District Treasurer</b>	
		WEF	x 5.5% \$ 467.50
		NBUSA	x 2.0% 170.00
	<b>Actual Amount Received for WEF/10% Giving</b>		
	<b>Total Global Shares</b>		= \$ 637.50
		<b>Send to General Treasurer</b>	

*(See the next page for District & Global Shares for Others Payment Instructions)*

## ***Payment Instructions: District & Global “Shares for Others”***

### **1. DISTRICT SHARES FOR OTHERS**

Please include a District “Shares for Others” Remittance Form with each payment. Any other District payments, such as LIFELINE, should be sent with a separate payment. Indicate whether this remittance is based upon total giving for **Week #** and **Month**, or **Month** only.

Calculating “Sacramento District Shares for Others” (form available from the District Office):

- a. **Line 1a**, Enter **Tithes and Offerings/Total Raised for All Purposes (RAP)** amount since your most recent payment.
- b. **Line 1b**, Minus (-) any World Evangelism Fund (WEF) & Approved Global Missions since your most recent payment.
- c. **Line 1c**, is the ***Adjusted Raised for All Purposes (RAP)***.
- d. **Line 2**, Enter **5%** of the ***Adjusted RAP*** amount for ***District Shares***  
(*District Administration/Home Missions/Lifeline/Discipleship Ministries/NYI /NMI Budgets*)
- e. **Line 3**, Enter **2.5%** of the ***Adjusted RAP*** amount for ***Education Shares***  
This amount is payment for: *Education/PLNU*
- f. **The total District & Education Shares payment = Line 2 + Line 3.**
- g. If a **LIFELINE** payment is being made, enter the amount on **Line 4**. Please make a separate payment for LIFELINE.

**Please send and make all District Shares for Others payable to:**

***Sacramento District Church of the Nazarene***

*c/o District Treasurer, 6235 S. Walnut Street, Suite 200, Loomis, CA 95650*

*Questions? Contact Delona Archer, District Treasurer, (916) 652-1193, x5; treasurer@sacnaz.org*

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### **2. GLOBAL SHARES FOR OTHERS**

Calculating “Global Shares for Others” from Worksheet or at [fundingthemission.org](https://fundingthemission.org)

- a. Determine the **Total Raised for All Purposes (RAP)** amount since your most recent payment.
- b. Subtract any **WEF & Approved Missions** giving since your most recent payment.
- c. The resulting amount is the ***Adjusted Raised for All Purposes (RAP)***.
- d. Enter **5.5%** of the ***Adjusted RAP*** amount for **World Evangelism Fund**
- e. Enter **2.0%** of the ***Adjusted RAP*** amount for **Nazarene Benefits USA Fund**

**Please make all local church payments to Global Church Shares for Others through:**

- A registered online account at: <https://fundingthemission.org/>, or by direct mail,
- Payable to: General Treasurer, *Church of the Nazarene, Global Ministry Center*  
*Attn: Donor Services, 17001 Prairie Star Parkway, Lenexa, KS 66220-7900*

**Sacramento District Church of the Nazarene - Loomis CA**  
**Budget Proposal for 2024-2025 - Treasurer's Report, District Administration Fund**

Account #	Account Name	2024-2025		2023-2024		2023-2024	
		Budget Proposal	Actual vs Budget	Actual	Budget	Actual	Budget
<b>Income</b>							
4.100.001	Local Church District Shares for Others (5% for 2024/25)	606,000.00	(13,495.75)	515,504.25	529,000.00		
4.100.020	Local Church Education Shares for Others (2.5% for 2024/25)	285,000.00	(4,909.88)	258,090.12	263,000.00		
	<b>Total District Shares for Other</b>	<b>\$891,000.00</b>	<b>(\$18,405.63)</b>	<b>\$773,594.37</b>	<b>\$792,000.00</b>		
<b>Total District Income - Other</b>							
4.200.040	District Office Rent	14,952.00	(410.00)	14,542.00	14,952.00		
4.200.050	Misc. Inc. & Acct. Dividends	500.00	338.34	488.34	150.00		
4.200.051	Misc. Inc. - Checking In/Out	4,000.00	274,345.85	277,345.85	3,000.00		
4.200.060	District Admin - Investment Fund Transfers	116,623.00	(257,566.71)	(78,515.71)	179,051.00		
	<b>Total District Income - Other</b>	<b>\$136,075.00</b>	<b>\$16,707.48</b>	<b>\$213,860.48</b>	<b>\$197,153.00</b>		
<b>Total Service Accounts</b>							
4.400.020	District Condo - Use Fees	18,000.00	(490.52)	11,509.48	12,000.00		
4.400.030	Sacramento District Institute of Ministry (SDIM) Income	8,700.00	(285.00)	8,715.00	9,000.00		
4.400.041	Angels Camp Rental Income	14,400.00	0.00	14,400.00	14,400.00		
4.400.047	Willow Income	5,800.00	(137.55)	5,862.45	6,000.00		
4.400.048	Mt. Shasta Income	6,000.00	0.00	0.00	0.00		
4.400.060	Pastoral Team/NYI Retreat - Registration Income	42,000.00	(1,093.72)	36,906.28	38,000.00		
	<b>Total Service Accounts</b>	<b>\$94,900.00</b>	<b>(\$2,006.79)</b>	<b>\$77,393.21</b>	<b>\$79,400.00</b>		

**Total District Administration Income**

**\$1,121,975.00**      **(\$3,704.94)**      **\$1,064,848.06**      **\$1,068,553.00**

Account #	Account Name	2024-2025		2023-2024		2023-2024	
		Budget Proposal	Actual vs Budget	Actual	Budget	Actual	Budget
<b>Expense</b>							
5.100.001	District Superintendent Salary	132,000.00	0.04	63,800.04	63,800.00		
5.100.005	District Superintendent Housing		0.00	24,000.00	24,000.00		
5.100.010	District Superintendent Social Security Reimbursement		0.00	17,500.00	17,500.00		
5.100.015	District Superintendent TSA		0.00	12,000.00	12,000.00		
5.100.020	District Superintendent Health Insurance		0.00	0.00	0.00		
	<b>D.S. Salary &amp; Benefit Pkg.</b>	<b>\$132,000.00</b>	<b>\$0.04</b>	<b>\$117,300.04</b>	<b>\$117,300.00</b>		
5.100.201	Executive Assistant Salary	67,465.00	0.08	67,465.08	67,465.00		
5.100.210	Executive Assistant TSA	600.00	0.00	600.00	600.00		
5.100.305	Administrative Assistant Salary	66,560.00	2,145.08	64,645.08	62,500.00		
5.100.340	Employer Payroll Taxes - FICA/Med	11,400.00	208.04	11,208.04	11,000.00		
5.100.401	District Treasurer Salary	14,400.00	0.00	14,400.00	14,400.00		
	<b>Administrative Personnel</b>	<b>\$160,425.00</b>	<b>\$2,353.20</b>	<b>\$158,318.20</b>	<b>\$155,965.00</b>		
	<b>Total Employee Wages &amp; Benefits</b>	<b>\$292,425.00</b>	<b>\$2,353.24</b>	<b>\$275,618.24</b>	<b>\$273,265.00</b>		
5.200.005	Insurance & Worker's Comp	30,000.00	(7,076.75)	29,923.25	37,000.00		

5.200.010	District Office & District Condo Property Taxes	5,000.00	(1,675.40)	4,224.60	5,900.00
5.200.015	Custodial	7,100.00	429.78	7,099.78	6,670.00
5.200.020	Yard Care & Pest Control	8,000.00	(3,502.00)	3,998.00	7,500.00
5.200.025	Property Maintenance/Improvements	6,000.00	(5,351.42)	9,648.58	15,000.00
5.200.030	Elevator Maintenance/License	2,200.00	3,770.32	5,890.32	2,120.00
	<b>Total Maintenance &amp; Insurance</b>	<b>\$58,300.00</b>	<b>(\$13,405.47)</b>	<b>\$60,784.53</b>	<b>\$74,190.00</b>
5.200.101	Gas & Electric	11,000.00	(3,400.02)	10,599.98	14,000.00
5.200.105	Telephone/Internet	4,000.00	(436.28)	3,963.72	4,400.00
5.200.110	Sewer	1,000.00	16.99	996.99	980.00
5.200.115	Water	2,100.00	166.91	2,066.91	1,900.00
5.200.120	Garbage	2,500.00	87.47	2,487.47	2,400.00
5.200.125	Alarm System Monitoring	3,550.00	(493.11)	3,056.89	3,550.00
	<b>Total Utilities</b>	<b>\$24,150.00</b>	<b>(\$4,058.04)</b>	<b>\$23,171.96</b>	<b>\$27,230.00</b>
5.200.201	Stationery/Supplies/Software/Subscriptions	9,300.00	(291.90)	9,308.10	9,600.00
5.200.205	Postage	1,300.00	(312.27)	1,287.73	1,600.00
5.200.210	Office Equipment/Computers & Repair	20,000.00	4,101.48	23,101.48	19,000.00
5.200.220	CPA Comparative/Consulting	6,500.00	400.00	6,500.00	6,100.00
5.200.223	Legal Fees	7,000.00	2,076.34	7,076.34	5,000.00
5.200.225	Web Master/Web Design	3,000.00	3,738.89	4,946.89	1,208.00
5.200.235	Loomis Chamber of Commerce Fees	165.00	(60.00)	165.00	225.00
	<b>Total Office Expenses</b>	<b>\$47,265.00</b>	<b>\$9,652.54</b>	<b>\$52,385.54</b>	<b>\$42,733.00</b>
5.200.301	District Assembly	48,350.00	2,749.54	26,749.54	24,000.00
5.200.302	District Secretary Expenses	0.00	0.00	0.00	0.00
5.200.305	Pastoral Team/NYI Retreat	71,000.00	(393.72)	69,606.28	70,000.00
5.200.310	Continuing Education & Resources	0.00	(56.42)	43.58	100.00
5.200.311	Pensions & Benefits Local Church Contribution	0.00	(2,900.00)	0.00	2,900.00
5.200.312	Pastoral Care - Respite Fund	1,000.00	(4,000.00)	500.00	4,500.00
5.200.315	DS Transition	20,000.00	0.00	0.00	0.00
5.200.320	General Assembly 2027 - Annual District Portion	5,000.00	0.00	5,000.00	5,000.00
5.200.325	Gifts/Benevolences	8,700.00	(2,804.13)	8,795.87	11,600.00
5.200.335	District Condo (Utilities, HOA, Maint/Repairs, etc.)	16,000.00	7,550.62	26,050.62	18,500.00
5.200.340	Checking Acct. In/Out Activity	0.00	935.00	935.00	0.00
5.200.342	Checking Acct. Fees	2,240.00	268.18	2,508.18	2,240.00
5.200.345	Pastoral Team Retreat Disc.	0.00	0.00	0.00	0.00
5.200.349	Miscellaneous Expenses	0.00	5.00	5.00	0.00
	<b>Total District Activities</b>	<b>\$172,290.00</b>	<b>\$1,354.07</b>	<b>\$140,194.07</b>	<b>\$138,840.00</b>
5.200.402	Auto Replacement - Annual District Portion	4,000.00	0.00	4,000.00	4,000.00
5.200.405	D.S. Auto Maint/Reg/Ins	4,000.00	546.86	6,546.86	6,000.00
5.200.410	D.S. Business & Travel Expenses	10,000.00	(4,719.60)	9,280.40	14,000.00
5.200.411	D.S. Mtgs/Conf/Conv.	9,000.00	8,875.49	12,875.49	4,000.00
5.200.412	Zone Pastor's/District Meetings	3,000.00	(2,117.20)	1,882.80	4,000.00
5.200.415	DAB/District Boards Travel & Meals	15,000.00	5,990.75	20,490.75	14,500.00
5.200.435	District Secretary - Annual Stipend	1,500.00	0.00	1,500.00	1,500.00
	<b>Total Business &amp; Prof. Expense</b>	<b>\$46,500.00</b>	<b>\$8,576.30</b>	<b>\$56,576.30</b>	<b>\$48,000.00</b>

		<b>\$348,505.00</b>	<b>\$2,119.40</b>	<b>\$333,112.40</b>	<b>\$330,993.00</b>
<b>Total District Operations</b>					
5.300.020	Educational Shares/PLNU	285,000.00	(4,909.88)	258,090.12	263,000.00
5.300.030	NDI - Pending Approval	20,600.00	5,886.29	26,636.29	20,750.00
5.300.040	NYI - Pending Approval	19,320.00	0.00	20,230.00	20,230.00
5.300.050	NMI - Pending Approval	18,025.00	0.00	18,515.00	18,515.00
5.300.060	Home Missions - LIFELINE (*10% transfer to H.M. in 2024/25)	60,600.00	(3,896.72)	103,528.28	107,425.00
<b>Total Unified Shares Expenses</b>		<b>\$403,545.00</b>	<b>(\$2,920.31)</b>	<b>\$426,999.69</b>	<b>\$429,920.00</b>
5.400.020	District Condo & Mgmt/Cleaning Expenses & Refunds	4,000.00	(2,640.84)	8,959.16	11,600.00
5.400.030	SDIM - Stipends, Director/Instructor Reimbursements	7,500.00	(1,564.20)	7,435.80	9,000.00
5.400.041	Angels Camp Expenses	200.00	90.00	165.00	75.00
5.400.047	Willows Expenses	5,800.00	97,902.86	105,602.86	7,700.00
5.400.048	Mt. Shasta Expense	60,000.00	3,888.57	9,888.57	6,000.00
<b>Total Service Accounts</b>		<b>\$77,500.00</b>	<b>\$97,676.39</b>	<b>\$132,051.39</b>	<b>\$34,375.00</b>

**Total District Admin. Expense** **\$1,121,975.00** **\$99,228.72** **\$1,167,781.72** **\$1,068,553.00**

<b>Income vs Expenses</b>	<b>+/(-)</b>	<b>\$0.00</b>	<b>(\$102,933.66)</b>
<b>New Budget vs PY Actual</b>	<b>+/(-)</b>	<b>(\$45,806.72)</b>	<b>-4%</b>
<b>New Budget vs PY Budget</b>	<b>+/(-)</b>	<b>\$53,422.00</b>	<b>5%</b>

**Sacramento District Church of the Nazarene - Loomis CA**  
**Budget Proposal for 2024-2025 - Treasurer's Report, Home Missions Fund**

Account #	Account Name	2024-2025		2023-2024		2023-2024	
		Budget Proposal	Actual vs Budget	Actual	Budget	Actual	Budget
<b>Income</b>							
4.800.001	Home Missions - Cur. Yr. (*10% transfer from District Shares)	60,600.00	(3,896.72)	103,528.28	107,425.00		
4.800.010	Life Line Pledges & Gifts	5,000.00	1,248.15	6,248.15	5,000.00		
4.800.020	Misc. Income - HM	0.00	0.00	0.00	0.00		
4.800.060	Home Missions - Investment Fund Transfers	197,400.00	775,959.60	(106,480.40)	(882,440.00)		
<b>Total Home Missions Income</b>		<b>\$263,000.00</b>	<b>\$773,311.03</b>	<b>\$3,296.03</b>	<b>(\$770,015.00)</b>		

Account #	Account Name	2024-2025		2023-2024		2023-2024	
		Budget Proposal	Actual vs Budget	Actual	Budget	Actual	Budget
<b>Expense</b>							
5.500.020	Assessment/Coaching/Coordinator Expenses	4,500.00	(677.85)	14,322.15	15,000.00		
5.500.030	LIFELINE Expenses - Miscellaneous	0.00	(4,800.00)	0.00	4,800.00		
	<b>Total HM General Expenses</b>	<b>\$4,500.00</b>	<b>(\$5,477.85)</b>	<b>\$14,322.15</b>	<b>\$19,800.00</b>		
5.600.001	LIFELINE - Loans	0.00	0.00		0.00		
5.600.005	LIFELINE - Grants	258,500.00	(160,122.66)	208,677.34	368,800.00		
	<b>Total HM Program &amp; Promotion</b>	<b>\$258,500.00</b>	<b>(\$160,122.66)</b>	<b>\$208,677.34</b>	<b>\$368,800.00</b>		
<b>Total Home Missions Expenses</b>		<b>\$263,000.00</b>	<b>(\$165,600.51)</b>	<b>\$222,999.49</b>	<b>\$388,600.00</b>		

<b>Income vs Expenses</b>	<b>+\$0.00</b>	<b>18%</b>
<b>New Budget vs PY Actual</b>	<b>+\$40,000.51</b>	<b>-32%</b>
<b>New Budget vs PY Budget</b>	<b>(\$125,600.00)</b>	

**(\$219,703.46)**

## Local Church, District and Global Ministries Combined Dollar Profile / 2023-2024

(figures represent slight increases from published Growth Summary in Yearbook)

LINE ITEM	Total Dollars	% of Dollar	% Total
<b>Local Church Ministry Expenses</b>			
Buildings and Capital	\$ 2,667,206	0.14	
Total Pastor, Assoc-Staff Cash Salaries & Benefits	\$ 10,775,674	0.58	
Local Ministries	\$ 3,227,722	0.17	
<b>Total Paid Local Interests</b>	<b>\$ 16,670,602</b>		<b>0.90</b>
<b>District/Home Mission Expenses</b>			
District Administration	\$ 515,504	0.03	
District <i>LIFELINE</i>	\$ 6,248	0.00	
<b>Total Paid District Interests</b>	<b>\$ 521,752</b>		<b>0.03</b>
<b>Given to Education Institutions</b>			
Regional College (PLNU)	\$ 258,090	0.01	
Other Contributions to PLNU, NBC, & NTS	\$ -	0.00	
<b>Total Paid Educational Interests</b>	<b>\$ 258,090</b>		<b>0.01</b>
<b>Given to Global Missions</b>			
World Evangelism Fund	\$ 663,735	0.04	
Approved Specials	\$ 131,936	0.01	
Pensions and Benefits Fund	\$ 245,515	0.01	
<b>Total Paid General Interests</b>	<b>\$ 1,041,186</b>		<b>0.06</b>
<b>Local Church, District &amp; Global Total Paid</b>	<b>\$ 18,491,630</b>		<b>1.00</b>
<i>Local Church Total Tithes &amp; Offerings/Other Income</i>	<i>\$ 18,738,662</i>		
<i>Local Church Adjusted Raised for All Purposes</i>	<i>\$ 14,165,505</i>		



### Comparative Balance Sheet: 2023-2024

#### Sacramento District Church of the Nazarene

(Statistical Year Dates) 03/01/2023 - 02/29/2024

Assets	2023-2024	2022-2023
<i>Current Assets (Schedule A)</i>		
Cash on Hand and in Banks	32,987.00	26,027.00
Savings Accounts	66,661.00	63,712.00
Investments in Stocks & Mutual Funds:		
Green Wealth Management - LPL	1,142,108.00	766,744.00
Van Hulzen Fin Advisors – Charles Schwab	<u>1,238,419.00</u>	<u>1,209,080.00</u>
<b>Total Current Assets</b>	<b>2,480,175.00</b>	<b>2,065,563.00</b>
<i>Investments (Schedule B)</i>		
Loans Receivable (itemized list)	940,442.00	1,283,164.00
Other Investments	<u>0.00</u>	<u>0.00</u>
<b>Total Investments</b>	<b>940,442.00</b>	<b>1,283,164.00</b>
<i>Property and Equipment (Schedule C)</i>		
Church property (itemized list)	51,665,544.00	51,665,544.00
Other property	1,361,000.00	1,361,000.00
Equipment (itemized list)	<u>133,000.00</u>	<u>128,000.00</u>
<b>Total Property and Equipment</b>	<b>53,159,544.00</b>	<b>53,154,544.00</b>
<b>Total Current Assets</b>	<b>56,580,161.00</b>	<b>56,503,271.00</b>

<b>Liabilities and Fund Balances</b>	<b>2023-2024</b>	<b>2022-2023</b>
<i>Liabilities</i>		
Current Accts Payable (due in 1 year or less)	0.00	2,814.00
Amortized Loans (Schedule D)	<u>3,466,368.00</u>	<u>3,259,312.00</u>
<b>Total Current Liabilities</b>	<b>3,468,069.00</b>	<b>3,262,126.00</b>
Long-term Liabilities (due in more than 1 year)	<u>0.00</u>	<u>1,321,879.00</u>
<b>Total Liabilities</b>	<b>3,468,069.00</b>	<b>4,584,005.00</b>
<i>Fund Balance</i>		
District Administration Fund	11,306.00	26,222.00
District Auto Reserve Fund	37,289.00	33,289.00
General Assembly Reserve Fund	10,853.00	5,813.00
Other Designated Fund Balances (Sched. E)	980,642.00	1,304,764.00
Investments Account Fund	<u>2,380,526.00</u>	<u>1,975,824.00</u>
<b>Total Fund Balance</b>	<b>3,420,616.00</b>	<b>3,345,913.00</b>
<b>Total Liabilities and Fund Balance</b>	<b>6,888,685.00</b>	<b>7,929,918.00</b>
<b>Equity</b>		
<b>Excess of Assets over Liabilities &amp; Funds</b>	<b>49,691,476.00</b>	<b>48,573,353.00</b>
<b>Total Liabilities, Fund Balance &amp; Equity</b>	<b>56,580,161.00</b>	<b>56,503,271.00</b>

**Schedule A – Current Assets**

	<u>2023-2024</u>	<u>2022-2023</u>		4,478,921.00	4,478,921.00
Cash on Hand: America's Christian Credit Union	32,987.00	26,027.00	Yuba City Hope Point		
Savings Account: America's Christian Credit Union	66,661.00	63,712.00	<b>Total Church Property Held in District Name</b>	<b>49,669,544.00</b>	<b>51,665,544.00</b>
Investments in Stocks & Mutual Funds:					
Green Wealth Management - LPL	1,142,108.00	766,744.00	<b>Other Property Held in District Name:</b>		
Van Hulzen Financial Advisors – Charles Schwab	1,238,419.00	1,209,080.00	District Office	985,000.00	985,000.00
<b>Total Current Assets</b>	<b>2,480,175.00</b>	<b>2,065,563.00</b>	Kingswood Condominium	376,000.00	376,000.00
			<b>Total Other Property</b>	<b>1,361,000.00</b>	<b>1,361,000.00</b>

**Schedule B – Investments**

	<u>2023-2024</u>	<u>2022-2023</u>		51,030,544.00	53,026,544.00
Loans Receivable:			<b>Total Property Held in District Name</b>	<b>51,030,544.00</b>	<b>53,026,544.00</b>
West Sac/Southport	0.00	38,894.00	<b>Equipment:</b>		
Elk Grove Bethesda	865,108.00	1,107,526.00	Office Equipment and Furnishings	115,000.00	110,000.00
Vacaville - Loan #2	75,334.00	136,744.00	District Owned Automobile	18,000.00	18,000.00
<b>Total</b>	<b>940,442.00</b>	<b>1,283,164.00</b>	<b>Total Equipment</b>	<b>133,000.00</b>	<b>128,000.00</b>

**Schedule C – Fixed Assets**

Church Property Held in District Name	<u>2023-2024</u>	<u>2022-2023</u>		403,686.00	403,686.00
	Value	Value		815,938.00	815,938.00
Angels Camp	300,000.00	300,000.00	Church Property Held in District Name:	0.00	0.00
Elk Grove Cornerstone	600,000.00	600,000.00	Elk Grove Cornerstone	791,133.00	791,133.00
Elk Grove Bethesda-Florin Rd	1,995,000.00	1,995,000.00	Placerville	30,454.00	69,000.00
Fallon	2,000,000.00	2,000,000.00	Sacramento Cordova	760,033.00	735,887.00
Gardnerville	1,500,000.00	1,500,000.00	Stockton Horizon	1,101,879.00	n/a
North Valleys	443,767.00	443,767.00	Yreka	1,106,107.00	1,234,801.00
Lincoln Emmaus	950,000.00	950,000.00	Yuba City Hope Point	<b>3,789,606.00</b>	<b>3,259,312.00</b>
Lodi Faith Community	3,206,167.00	3,206,167.00	<b>Total</b>	0.00	0.00
Marysville	320,000.00	320,000.00	<b>Total Amortized Loans</b>	<b>3,789,606.00</b>	<b>3,259,312.00</b>
Mount Shasta	1,200,000.00	1,200,000.00	Less Loans held by the District	0.00	0.00
Placerville	1,610,000.00	1,610,000.00			
Rio Linda Life Pointe	7,000,000.00	7,000,000.00			
Sacramento Arden	6,000,000.00	6,000,000.00			
Sacramento Cordova	2,200,000.00	2,200,000.00			
Sacramento New Covenant	1,100,000.00	1,100,000.00			
Sparks First	2,755,189.00	2,755,189.00			
Stockton Horizon	4,800,000.00	4,800,000.00			
Sun Valley Hope	175,000.00	175,000.00			
Sutter Creek	4,900,000.00	4,900,000.00			
Tracy New Heart	2,315,500.00	2,315,500.00			
Weaverville	1,600,000.00	1,600,000.00			
Willows	215,000.00	215,000.00			

**Schedule D – Other Current Liabilities**

Amortized Loans:	<u>2023-2024</u>	<u>2022-2023</u>
Church Property Held in District Name:	0.00	403,686.00
Elk Grove Cornerstone	791,133.00	815,938.00
Placerville	30,454.00	69,000.00
Sacramento Cordova	760,033.00	735,887.00
Stockton Horizon	1,101,879.00	n/a
Yreka	1,106,107.00	1,234,801.00
Yuba City Hope Point	<b>3,789,606.00</b>	<b>3,259,312.00</b>
<b>Total</b>	0.00	0.00
Less Loans held by the District	<b>3,789,606.00</b>	<b>3,259,312.00</b>

**Schedule E – Other Designated Fund Balances**

	<u>2023-2024</u>	<u>2022-2023</u>
Respite Fund	9,000.00	0.00
Pastor's Retreat Fund	6,000.00	0.00
Angels Camp Fund	25,200.00	21,600.00
Southport Loan Fund	0.00	38,894.00
Elk Grove Bethesda Loan Fund	865,108.00	1,107,526.00
Vacaville Loan #2 Fund	75,334.00	136,744.00
<b>Total</b>	<b>980,642.00</b>	<b>1,304,764.00</b>